

**CDW HOLDING LIMITED**  
*(Incorporated in Bermuda)*  
*(Company Registration No. 35127)*

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**DIFFERENCE BETWEEN UNAUDITED AND AUDITED FINANCIAL STATEMENTS FOR  
THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

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The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the unaudited financial results of the Group for the financial year ended 31 December 2022 announced by the Company on 1 March 2023 (the “**Unaudited Results**”). Pursuant to Rule 704(6) of the SGX-ST Listing Rules, the Board wishes to announce that subsequent to the release of the Unaudited Results, the Company has adopted certain adjustments proposed by the external auditors between the Unaudited Results and the audited financial statements for the financial year ended 31 December 2022 (the “**Audited Results**”).

A comparison of the Audited Results and the Unaudited Results with the resulting material variances and relevant explanatory notes are presented in Appendix A as attached to this announcement.

By Order of the Board

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Company Secretary  
10 April 2023

**CONSOLIDATED STATEMENT OF CASH FLOWS**

Year ended 31 December 2022

	Group			
	Unaudited (US\$'000)	Audited (US\$'000)	Variance (US\$'000)	
<b>Financing Activities</b>				
Proceeds from bank borrowings	14,989	21,622	6,633	note
Repayment of bank borrowings	(12,050)	(18,684)	(6,634)	note

**Note:** These are mainly classification of bank loans draw down, repayment and roll-over of bank loans upon review by the auditors and have no impact on the profit & loss or material impact on the net cash flows.